Frightened Shorts Compete

With New Investors; Price

of the Cereal Boosted.

CHICAGO, April 26.-It was a run-

way market today in wheat. Frightened

shorts competed with new investors who

had waited to buy on a reaction. The

tional crop damage reports from Kansas.

Closing figures were strong, 12 to 21

at a decline of a shade to 1c, oats varying from \$\@1\$ down to a sixteenth up and provisions increased 12\preceq#15c to 55

Wheat prices advanced into new ground and wound up at the top level of the session and of the year. The bulge amounted to 3, the largest single jump since the upturn began. Crop experts in Kansas chiefly were responsible for the dispatches that stirted speculators to be in largest producing counties, notably Pawnes and Barton. A vast area west of Great Bend was needing rain. Elevator people at Enterprise reported winter killing 25 partent in six counties and 10 per cent in four.

Southwestern markets were slow to follow the advance here in wheat but eventually railied. July ranged from \$1.091 to \$1.122, with final sales \$1.122 pl. 122, just 22c net gain.

Corn showed heaviness, reacting from the bucyancy of the previous day. Country offerings were larger and the cash demand slim. July fluctuated between 772c to 78c, closing steady ic down in 772c. Cash grades were weak. No. 2 yellow was quoted at 792 p800ct for ear lots.

Oats took color from corn but experi-

# STRONG AND ACTIVE

es of Recognized Value me to the Front, Specialties Being Discarded.

"S NEWS FAVORABLE

thly Report of This Coun-

snares, to defend a special sp

ser fairly strong stock, but the highiced coalers shared only slightly in
aneral advance.

• ease with which Union Pacific,
d States Steel and other important
a advanced seemed to be proof of
existence of a large short interest,
ar than any belated recognition of
site values. Ecarnings of the Harrilines for March, published after the
rise, were disappointing. Union
to lost \$450,000 in net and Southern
to \$114,000. This makes the fornet earnings loss for the nine
has of the fiscal year \$3,740,000, and
tern Pacific's \$2,747,000.

per and affiliated issues took a
ment part in the day's operations.

Jamated more than recovered its inand quarterly dividend in the final
lit-is not unlikely that stimulus
imparted to the stocks by official
sites from Washington, indicating a
af exports and imports of the
if for this year of not less than
\$60,000, or two and a half times more
a brief ten years ago.

ong the favorable influences of the
was the progress reported in the
start's dispute and the favorable
inly report of this country's foreign
merc.

The progress received from the interior ap-

be offset by large special pay-to the local sub-treasury. Rates were practically unchanged, with moderate demand s were irregular and failed to re-te movement in stocks. sales, par value, aggregated \$2,-

& Northwestern
M & St P
S & St L
Fuel & Iron
& Southern
teed Gas

treater
time pfd ...
toral
file Bouth

## RKET FOR STOCKS MORE NEW HIGH RECORDS IN WALL STREET MARKET

Reading Jumps Six Points; Union Pacific's Latest Advance; Coppers Quiet, But Showing Considerable Strength.

By Thomas C. Shotwell.

By International News Service. EW YORK, April 26.-Stocks became more active today and more new high records were recorded

w York, April 25.—Dealings in the market today were attended by strength, breadth and activity, yesterday's session, when a conble part of the trading was made specialties and securities of secry importance, today's business emails and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties and other stocks of recognized thing was again the specialties with the specialties and other stocks of recognized thing was again the specialties with the special them to take the special them to t

Advance of U. P.

Next to Reading, Union Pacific sur-prised the street most by an advance to 175 in the face of reports of earnings for the month of March, showing a decrease by Union Pacific of \$479.884 and South-ern Pacific \$46,831. Perhaps the reason the stock did not decline is the knowl-edge that since the first of April earn-lage on all wastern roads have increased ings on all western roads have increased

Prices for All Grades Un-

changed; Report Shows

Lead a Shade Lower.

highest price in the history of the company. This movement is explained apparently by the announcement in this column several days ago that the company would expend \$100,000,000 double-tracking and reducing grades in the Rocky mountains between Calgary and Vancouver. Announcement was also made today that the company has set aside \$500,000 to be loaned to young married farmers who will take homesteads on Canadian Pacific lands, paying for the land out of the crops and being financed by the railroad company. Besides, there is the American congress trying to cut American ships off the canal in favor of Canalan ships.

Coppers Quiet.

The coppers were quiet but strong. Amalgamated showed the most gain. It not only made up its dividend of one per cent, but added a fraction to that end, thereby establishing a new high record for the year. Anaconda was only fractionally higher because the forthcoming annual report will show that it operated for the year 1911 at a slight deficit. But copper was at a low price during most of the year and Anaconda is making handsome profits for its surplus account now.

now.

Utah Copper in its report for last
vedr showed a surplus over dividends of
\$1,534,907. As forecasted in this column

of segregation, which would disclose also has some concealed assets. Jersey Central also has some concealed assets which would fall into the hands of Reading stockholders.

Advance of U. P.

Next to Reading, Union Pacific surprised the street most by an advance to 125 in the face of reports of earnings for the month of March, showing a decrease by Union Pacific of \$479.884 and Southern Pacific \$46.831. Perhaps the reason the stock did not decline is the knowiedge that since the first of April earnings on all western roads have increased materially.

Canadian Pacific moved up to 256, the

Oats took color from corn but experienced a sustaining effect due to rains checking seed operations in some districts. Outside limits for July were 54½° 54½° with the close at 54½°, a rise of a shade above last night.

Alleged widespread disease among hogs in Germany resulted in a remarkable demand for provisions. At the end pork was up 55, lard 22½ to 25 and ribs 12½° 15 to 175.

BANGE OF THE LEADING FUTURES. RANGE OF THE LEADING FUTURES

CASH QUOTATIONS

Cash quotations were as follows: Flour firm.

15c higher than last week; rye, No. 3, 35c; barley, feed or mixing, \$0:@31.00; fair to choice
maiting, \$1.2291.35; timothy seed, \$5.00g11.00;
clover seed, \$15.00g20.50; mess pork, \$12.00g;
19.129; lard, in tierces, \$10.85; short ribs, loose,
\$10.25.

GRAIN STATISTICS. GRAIN STATISTICS:

Total clearances of wheat and flour were equal to 472,000 bushels. Exports for the week, as shown by Bradstreet's were equal to 7,170,000 bushels. Frimary receipts were 289,000 bushels, compared with 351,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow. Wheat 28 cars; corn, 124 cars; oats, 118 cars; hoge, 8000 head.

LIVESTOCK QUOTATIONS.

Chicago.

CHICAGO, April 26.—Cattle—Receipts estimated at 1500, market, strong and a shade higher. Beeves, \$5.70@8.00. Texas steers, \$5.25@7.25; western steers, \$5.65 & 67.65; stockers and feeders, \$4.30@6.80; cows and helfers, \$2.70@7.50; calves, \$5.68.20.

#8:20.

Hogs—Receipts estimated at 10,000 market, slow at 5c to 19c higher; light, \$7:50#7.90; mixed, \$7.50#8, heavy, \$7.55 #8.05; rough, \$7.55#7.75; pigs, \$4.90#7.15; bulk of sales, \$7.89#7.95.

Sheep—Receipts estimated at 7000; market, steady, Native, \$4.75#7.25, western, \$5#7.50; yearlings, \$6.25#8.00; lambs, native, \$5#99; western, \$6.25#9.960.

sales, \$7.50@7.55. Sheep—recelpts, 2700; stronger, Year-lings, \$6.50@7.75; wethers, \$6.60@7.25; owes, \$5.25@6.50; lambs, \$7.75@9.00.

Boston Wool Market.

Boston Wool Market,
BOSTON. April 28.—The Commercial
Bulletin of Boston will say of the wool
market Saturday.
"A very moderate business has been
the general story throughout the Boston
trade this week. There has been a scattering demand for domestic wools of all
sorts, but no sizable lines have been
moved of any kind, nor has there been
any appreciable change in the prices
which it is possible to quote at all
"The western situation is not espacially active, but growers as a rule continue firm holders."

New York Produce.

NEW YORK, April 26 .- Flour, moder-NEW YORK, April 26.—Flour, moderately active
Wheat—Spot, firm; No. 2 red, \$1.192
elevator, export basis to arrive, and \$1.27
fo.b. affoat, No. 1 northern Duluth,
\$1.272 fo.b. affoat, opening navigation,
Futures closed 14622 onet higher, May,
\$1.22; July, \$1.173; September, \$1.133.
Hops, firm.
Hides, steady,
Petroleum, steady,
Wool, quiet,
Raw sugar, steady; muscovado, \$9.

Wool, quiet. Raw sugar, steady; muscovado, 89 test, 3.48c; centrifugal, 96 test, 3.98c; molasses, 89 test, 3.23c. Refined, steady.

Chicago Produce. CHICAGO, April 26.—Butter—Steady; creamerles. 28@31c; dairies. 24@28c. Eggs.—Steady; receipts. 30.111; at mark. cases included, 17@17]c; ordinary firsts. 151c. Cheese—Steady; daisies. 161@16]c; twins. 161@16]c; Young Americas, 151@15]c; long horns. 151@15]c.

St. Louis Wool. ST. LOUIS. April 26.—Wool—Steady; medium grades combing and clothing 201 @21c; light fine 15@79c; heavy fine, 12@ 15c; tub washed, 27@30c.

12.15.

Barley 70c@\$1.30.
Corn, No. 3 yellow 78@\$9c.
Outs, No. 3 white, 55@\$5\$c.
Rye, No. 2. 90c.
Bran, in 100-pound sacks, \$24.00@25.00 er ton.

ANOTHER WONDER. WHAT IS IT?

## SPECIALS

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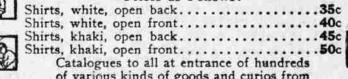
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When in Downey stop at the new Ox-

DUN'S REVIEW OF TRADE. Recent Improvement in Volume of Business Fully Maintained.

NEW YORK April 25.—R. G. Dun & Co.'s Weekly Review of Trade will say.
That the recent improvement in the volume of trade is fully maintained is evidenced by late statistics. These proofs of business activity are the more significant because weather conditions and retail trade has, in particular, been somewhat checked as a consequence.
Although there is some shading of prices on structural material, where desirable contracts are involved, the iron

prices on structural material, where desirable contracts are involved, the iron
and steel situation reflects increased
strength. Spedifications continue at a
good rate and the larger plants are still
operating at approximately 90 per cent
of capacity. Plates and shapes are
firmer, although prices are largely
nominal. Moderate activity appears in
pig iron.

The firmness in cotton and woolen
goods continue and advances are being
made in cotton yarns. Wash fabrics are
in request for quick shipment, shirtings
are being sold for spot, fall and spring
delivered, and there is a steady improvement in the call for hosiery and underwear.

Trading in footness anaticusts. 

wear.
Trading in footwear continues to improve and it is evident buyers now recognize the strength of the leather market and feel that there is little probability of a lower market on standard lines.

Pronounced strength continues to rule recognize the authority to hide markets. NEW YORK, April 26 .- Standard copper, quiet; spot and April, \$15.60@15.75; May, \$15.62@15.75; June, \$15.65@15.87½; July, \$15.67æ15.87½; July, \$15.67æ15.87½; August, \$15.72½@15.87½; London, steady; spot, £70 6s 3d; futures, £71 3s 9d. Custom house returns show exports of 19.018 tons so far this month. Lake copper, \$16.12½@15.25; clectrolytic, \$16.00@15.12½; casting, \$15.623æ15.87½.

BRADSTREET'S REPORT.

NEW YORK, April 26.—Bradstreet's bank clear-ings report for the week ending April 25 shows an aggregate of \$1,192,510,000, as against \$1,671,-177,000 last week and \$2,768,428,000 in the cor-responding week last year. The following is a list of the cities:

# .	Section 2000 and the desired to the section of the	William Control (Section)	Carried Market		-
ž.	New York Money.	New York	,374,900	20.9	0.00
1		Chicago 296		17.4	9.6
3	NEW YORK, April 26Money on call,	Boston 186		20.6	
	steady, 21@22 per cent; ruling rate, 22	Philadelphia 146		1.7	8.54
8.	per cent; closing bld, 2; per cent; of-	St. Louis 76		8.7	***
	fered at 21 per cent.		475,000	4.8	- 440
	Time loans, firm; sixty days, 3@31;		,772,000	40.54	14
	ninety days, 31@31; six months, 31@31	San Francisco 45	.095,000	11.4	2.2.5
	Close:	Baltimore 21	558,000	44.7	1
	Prime mercantile paper, 41 to 45 per	Cincinnati 27	\$17,000	17.3	
4	cent. Sterling exchange, steady, with	Minneapolis 17	662,000	3.9	
9	actual business in bankers' bills at	New Orteans 15	591,000	17.7	***
14	\$4.84.40 for sixty day bills and at \$4.87.10		125,000	1000	0
	for demand.		465,000	15.1	***
6	Commercial bills, \$4.832		707,000	17.2	- 33
	Mexican dollars, 48 cents.		\$62,000	15.4	723
			532,000	0.4	100
4	Government bonds, steady; railroad		714,000	3.6	
4	bonds, irregular.		962,000	12.0	3.55
[3]			511.000	14.4	8.4.1
٧.	Condition of Treasury.		997,000	1712 - 7	0
16			EST 000	2.3	- 70
16			258,000	1.9	
ĸ.	ginning of business today the condition		735,000	17.6	
ń	of the United States treasury was as fol-		241.000	31.4	333
2	lows:		\$16,000	14.5	
4	Working balance in treasury office,		386,000	4.5	930
14			314,000	46.5	200
	In banks and Philippine treasury, \$32,-		250.000	16.0	-
14	251,728.		230,000	10.5	233
14	Total balance in general fund, \$132,119,-		373,000		250
	432.			1.5	22
	Ordinary receipts yesterday, \$2,030,-		192,000	22.1	92
3	200	Obligations City	000 FOO.	29.3	2.5
3			296,000	339	21
14	Deficit to date this fiscal year is \$14		513,000	75.7	. 44
	660,939, as against a deficit of \$2,334,541		610,000	16.8	3.7
76	at this time last year.		.240,600	83.83	0
		Davenport	724.000	28.7	26
	These figures exclude Panama canal	Cedar Rapids, Is.	,6T3,000	10.6	
2.5	und bubble debt transactions.	Heleng	444 000		-

Cedar Rapids, 14.
Helena
Bolse, Ida.
Muskogen, Okla.
Tulea, Okla.
Ogden, Utah
Sloux Palls, S. D.
Fargo, N. D.
Fremont, Neb. 765,000 765,000 751,000 768,000 628,000 709,000 635,000 409,000 300,000 Coffee Futures Steady.

14.9

NEW YORK, April 26.—Coffee futures closed unchanged to 3 points higher April, 13.48c; May, 13.49c; June, 12.52c July, 13.72c; August, 13.73c; September 13.85c; October, 13.82c; November, 13.82c December, 13.81c; January and February 13.80c; March, 13.84c, Spot, steady; No 7, 1416/142c; Santos No. 4, 164c, Mild quiet; Cordova, 16:9181c, nominal.

Flax, Oats and Rye. MINNEAPOLIS, April 26.-Flax, \$2.14

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